

Good Funds Rule

courtesy of Capital Title of Texas



The Texas Board of Insurance requires that all Texas Title Insurance Agents collect “Good Funds” at closing.

Good Funds are Defined as Follows:

1. Wire Transfers to the Title Agency Trust Account
2. Certified Checks
3. Cashier’s Checks
4. Personal Checks or Money Orders not to Exceed \$1,499.99
5. State of Texas Warrants

Note: It is the title company’s duty to report any cash or checks totaling \$10,000 or more to the IRS.



Nationally Respected. Texas Friendly.