

Good Funds Rule



The Texas Department of Insurance requires that all Texas title insurance agents collect “Good Funds” at closing.

Good Funds are Defined as Follows:

- **Wire Transfers to the title agency**
(Necessary for table funding)
- **Certified Checks**
- **Cashiers Checks**
(Banks may hold funds for up to 3 business days)
- **Personal Checks or Money Orders**
(Not to exceed \$1,499.99)

Note: It is the title company's duty to report any cash or checks totaling \$10,000 or more to the IRS.